



CONSULTING

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Received & Inspected

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June 27, 2014

Marlene H. Dortch, Secretary
 Federal Communications Commission
 Office of the Secretary
 445 Twelfth Street S.W.
 Washington, D.C. 20554

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**RE: FCC FORM 481 - CARRIER ANNUAL REPORTING DATA COLLECTION
 CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE
 ORDER IN WC DOCKET NOS. 10-90, 07-0135, 05-337, 03-109, CC DOCKET NOS. 01-
 92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL
 COMMUNICATIONS COMMISSION (FILED IN DOCKETS 14-58) AND
 CONFIDENTIAL FINANCIAL INFORMATION FILED PURSUANT TO SECTIONS
 .457 AND .459 OF THE FEDERAL COMMUNICATIONS COMMISSION RULES**

Dear Ms. Dortch,

New Florence Telephone Company (New Florence) hereby submits the attached redacted and confidential versions of its "FCC Form 481 - Carrier Annual Reporting Data Collection" financial information pursuant to sections §54.313 and §54.422 of the Commission's rules, as filed with the Universal Service Administrative Company.

Section 3005 of Form 481 requires the filing of financial information per 47 C.F.R. §54.313(f)(2). New Florence maintains that this information is "Confidential Financial Information" on the grounds that it is competitively sensitive information which could be used to disadvantage or harm New Florence, and is submitting this information pursuant to Protective Order, DA 12-1857 as described below. In addition, New Florence is requesting confidential treatment pursuant to sections 0.457 and 0.459 of the Commission's rules for the Five-Year Service Quality Improvement Plan that is required by section 54.313(a)(1) to be attached to this report. Similar to the financial information submitted under section 54.313(f)(2), the information contained in the Five-Year Service Quality Improvement Plan contains competitively sensitive information, including but not limited to projected build-out plans and capital expenditures, that is secure from public access that could be used by a competitor to disadvantage or harm New Florence.

First, New Florence is submitting the 54.313(f)(2) "Confidential Financial Information" as a "Stamped Confidential Document" with each page bearing the legend CONFIDENTIAL FINANCIAL INFORMATION - SUBJECT TO PROTECTIVE ORDER IN WC DOCKET NOS. 10-90, 07-0135, 05-337, 03-109, CC DOCKET NOS. 01-92, 96-45, GN DOCKET NO. 09-51, WT DOCKET NO. 10-208, BEFORE THE FEDERAL COMMUNICATIONS COMMISSION and also submitting the .457 and .459 "Confidential Financial Information" as a "Stamped Confidential Document" with each page labeled "CONFIDENTIAL - NOT FOR PUBLIC INSPECTION". One copy of the "Stamped Confidential Document(s)" and accompanying cover letter are enclosed.

Second, New Florence is submitting the "Stamped Confidential Document(s)" as a "Redacted Confidential Document" where the "Confidential Financial Information" has been redacted. Two copies of the "Redacted Confidential Document(s)" and accompanying cover letter with each page labeled "REDACTED - FOR PUBLIC INSPECTION" are enclosed.

Finally, New Florence is submitting two copies of the "Stamped Confidential Document(s)" and accompanying cover letter to Charles Tyler, Telecommunications Access Policy Division, Wireline Competition Bureau, Federal Communications Commission, 445 Twelfth Street S.W., Room 5-A452, Washington, D.C. 20554.

Please contact me with any questions you have on this filing.

Sincerely,
/s/ Dave Winter

Dave Winter
Senior Consultant
GVNW Consulting, Inc.
(719) 594-5800
dwinter@gvnw.com

Enclosures

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New Florence Telephone Company

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State: MISSOURI

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Study Area: 421927

Five Year Service Quality Improvement Plan

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New Florence Telephone Company

State: MISSOURI

Study Area: 421927

Five Year Service Quality Improvement Plan

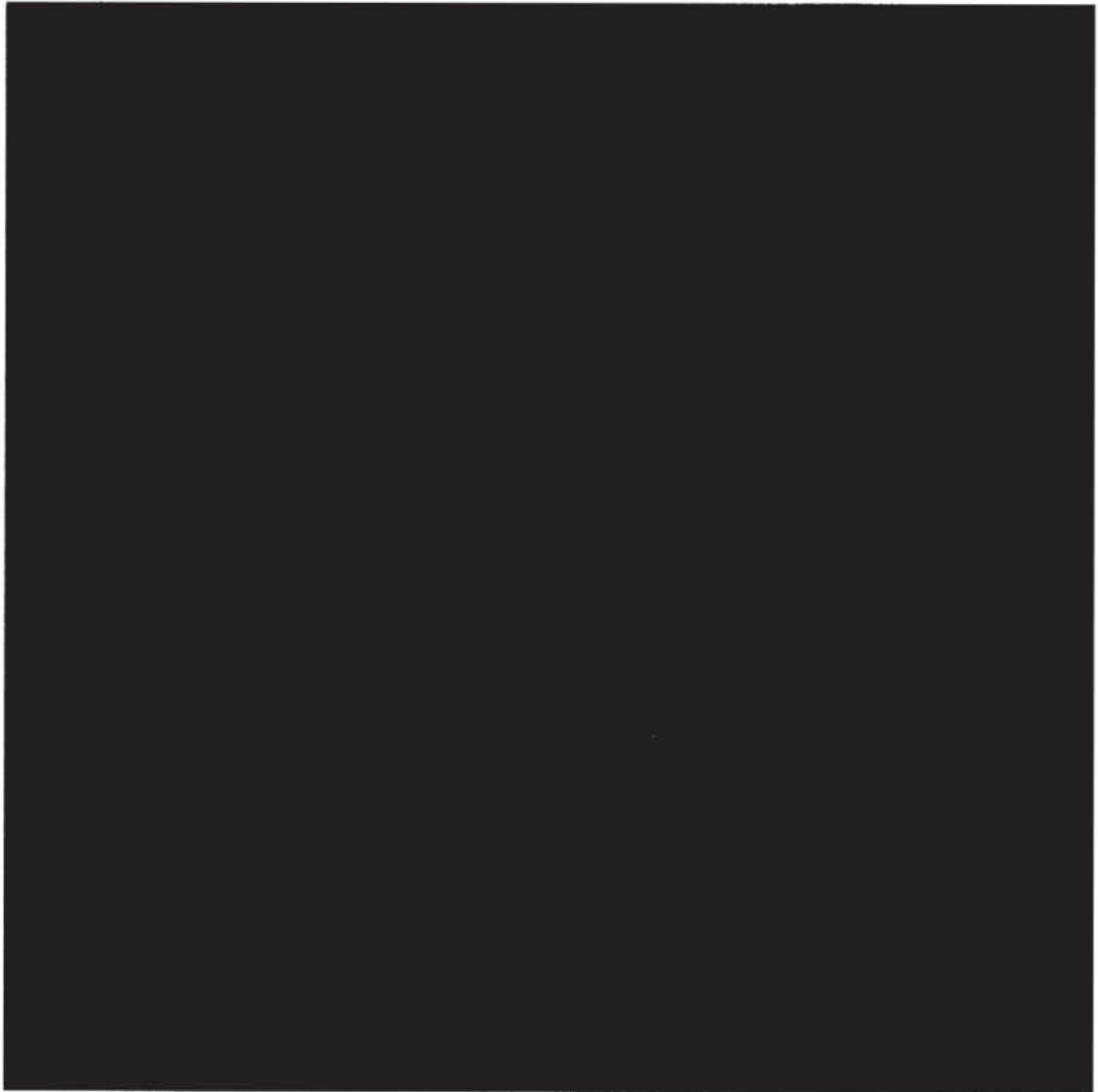


New Florence Telephone Company

State: MISSOURI

Study Area: 421927

Five Year Service Quality Improvement Plan



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NEW FLORENCE TELEPHONE COMPANY, INC.

FINANCIAL STATEMENTS

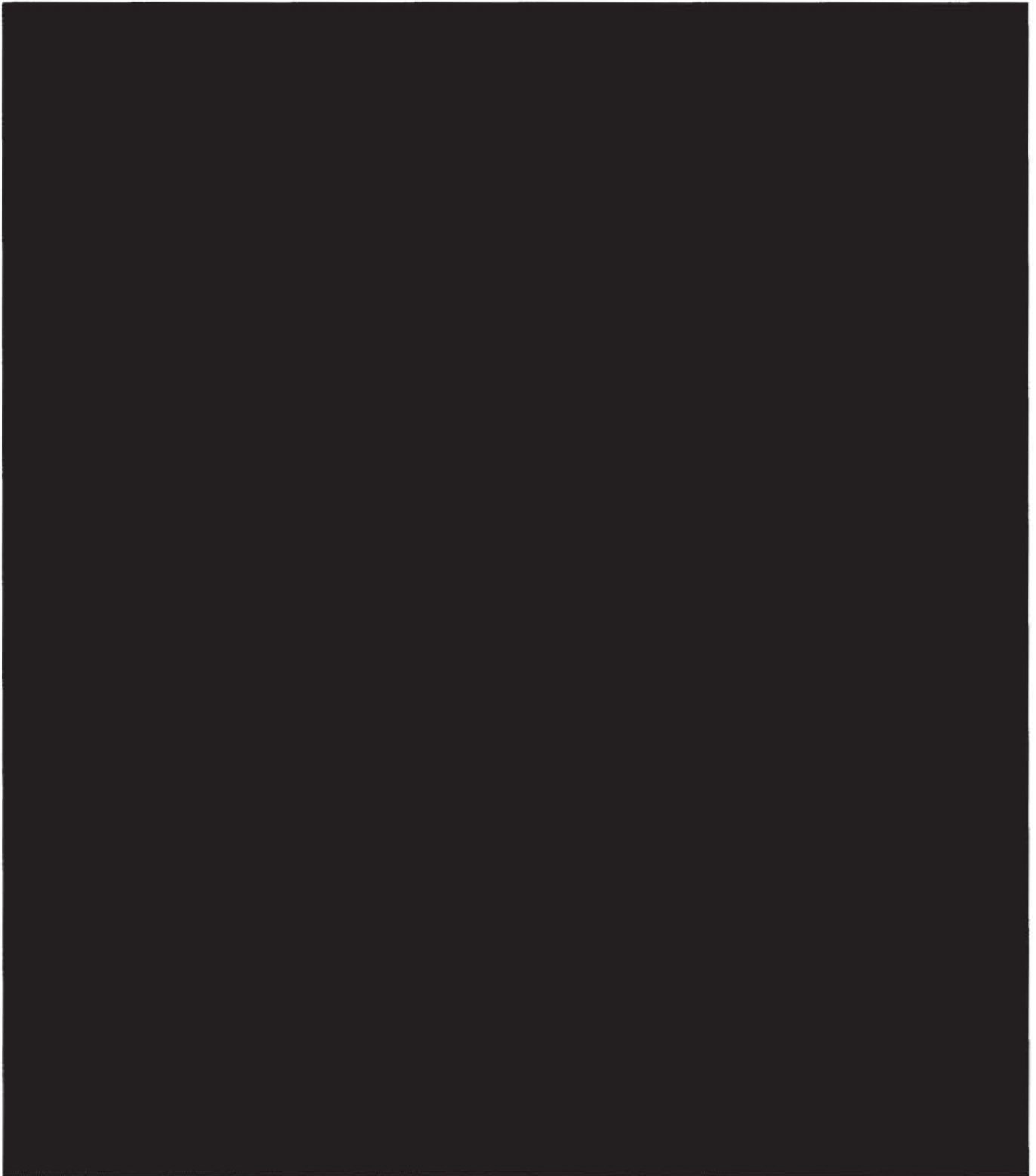
DECEMBER 31, 2013 AND 2012



NEW FLORENCE TELEPHONE COMPANY, INC.
FINANCIAL REPORT
DECEMBER 31, 2013 AND 2012



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NEW FLORENCE TELEPHONE COMPANY, INC
BALANCE SHEETS
DECEMBER 31, 2013 AND 2012

	2013	2012
ASSETS		
Current assets		
Cash and cash equivalents		
Due from subscribers and agents, less allowance for doubtful accounts of \$350 and \$700		
Due from affiliated companies		
Prepaid expenses		
Materials and supplies		
Total current assets		
Other assets		
Deferred income taxes		
Total other assets		
Property, plant, and equipment		
Operating plant:		
Plant under construction		
Plant in service		
Accumulated depreciation		
Total operating plant		
Non-operating plant:		
Telephone plant acquisition adjustment		
Accumulated amortization		
Non-regulated plant in service		
Accumulated depreciation		
Total non-operating plant		
Total property, plant, and equipment		
Total assets and investments		

The accompanying notes are an integral part of these financial statements.

NEW FLORENCE TELEPHONE COMPANY, INC
BALANCE SHEETS (Continued)
DECEMBER 31, 2013 AND 2012

	2013	2012
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable		
Accounts payable-affiliates		
Customer deposits		
Accrued expenses		
Short-term shareholder loans		
Current portion of long-term debt		
Total current liabilities		
Long-term liabilities		
Deferred income taxes		
Notes payable		
Less: current portion of long-term debt		
Total long-term liabilities		
Total liabilities		
Stockholders' equity		
Common stock, no par value, 600 shares authorized, 200 issued and outstanding		
Additional paid in capital		
Retained earnings		
Treasury stock, 177 shares, recorded at cost		
Total stockholders' equity		
Total liabilities and stockholders' equity		


The accompanying notes are an integral part of these financial statements.

NEW FLORENCE TELEPHONE COMPANY, INC
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	2013	2012
Operating revenue		
Local network		
Network access		
Billing and collection		
Miscellaneous		
Total operating revenue		
Operating expenses		
Plant specific		
Plant nonspecific		
Customer operations		
Corporate operations		
Depreciation		
Total operating expenses		
Operating taxes		
Income taxes (benefit)		
Other operating taxes		
Total operating expenses and taxes		
Operating income (loss)		
Non-operating revenue (expense)		
Other income (loss)		
Non-regulated income		
Non-regulated expense		
Interest and dividend income		
Income taxes (expense) benefit		
Non-operating income (loss)		
Net income (loss) before fixed charges		
Fixed charges		
Net income (loss)		

The accompanying notes are an integral part of these financial statements.

NEW FLORENCE TELEPHONE COMPANY, INC
 STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY
 FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	<u>Common Stock</u>	<u>Additional Paid in Capital</u>	<u>Retained Earnings</u>	<u>Treasury Stock</u>	<u>Total</u>
Balance, December 31, 2011					
Net income (loss)					
Balance, December 31, 2012					
Net income (loss)					
Balance, December 31, 2013					

The accompanying notes are an integral part of these financial statements.

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NEW FLORENCE TELEPHONE COMPANY, INC
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	2013	2012
Cash flows from operating activities		
Net income (loss)		
Adjustments to reconcile net income to net cash provided (used) by operating activities		
Expense of prior year construction in progress due to withdrawal of RUS loan application		
Depreciation		
Deferred taxes		
Bad debt reserve		
Changes in assets and liabilities		
Due from customers and agents		
Due from affiliated companies		
Materials and supplies		
Prepaid expenses		
Accounts payable		
Customer deposits		
Accrued expenses		
Net cash provided (used) by operating activities		
Cash flows from investing activities		
Depreciation on non-regulated assets		
Amortization on telephone plant adjustment		
Capital expenditures		
(Payments on) issuance of affiliate payables		
Net cash provided (used) by investing activities		

The accompanying notes are an integral part of these financial statements.

NEW FLORENCE TELEPHONE COMPANY, INC
 STATEMENTS OF CASH FLOWS (Continued)
 FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012

	2013	2012
Cash flows from financing activities		
Short-term shareholder loans		
Payments on short-term shareholder loans		
Payments on notes payable		
Net cash provided (used) by financing activities		
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents, beginning		
Cash and cash equivalents, ending		
Cash paid during the year for:		
Interest		
Income taxes		

The accompanying notes are an integral part of these financial statements.

NEW FLORENCE TELEPHONE COMPANY, INC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012



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FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012



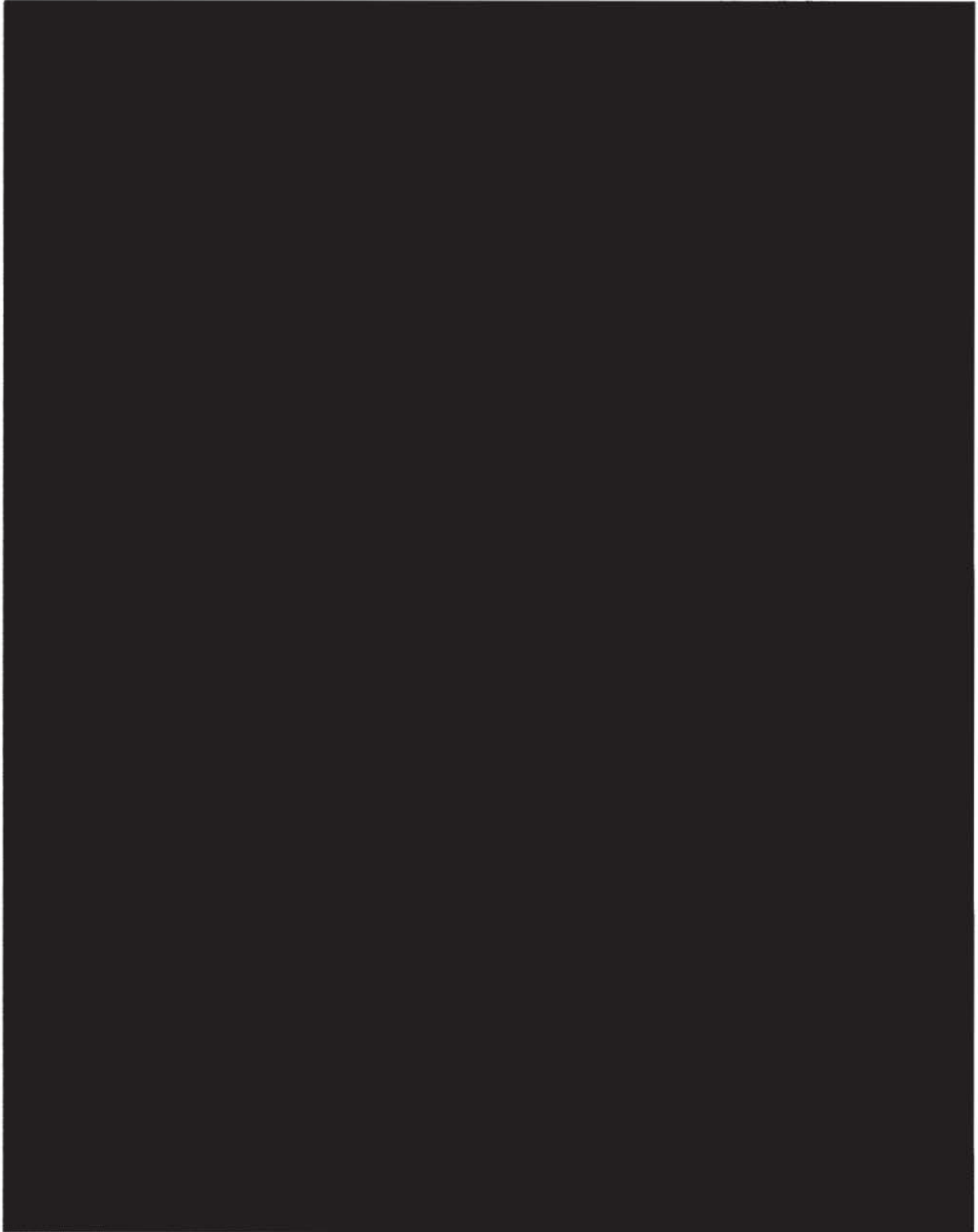
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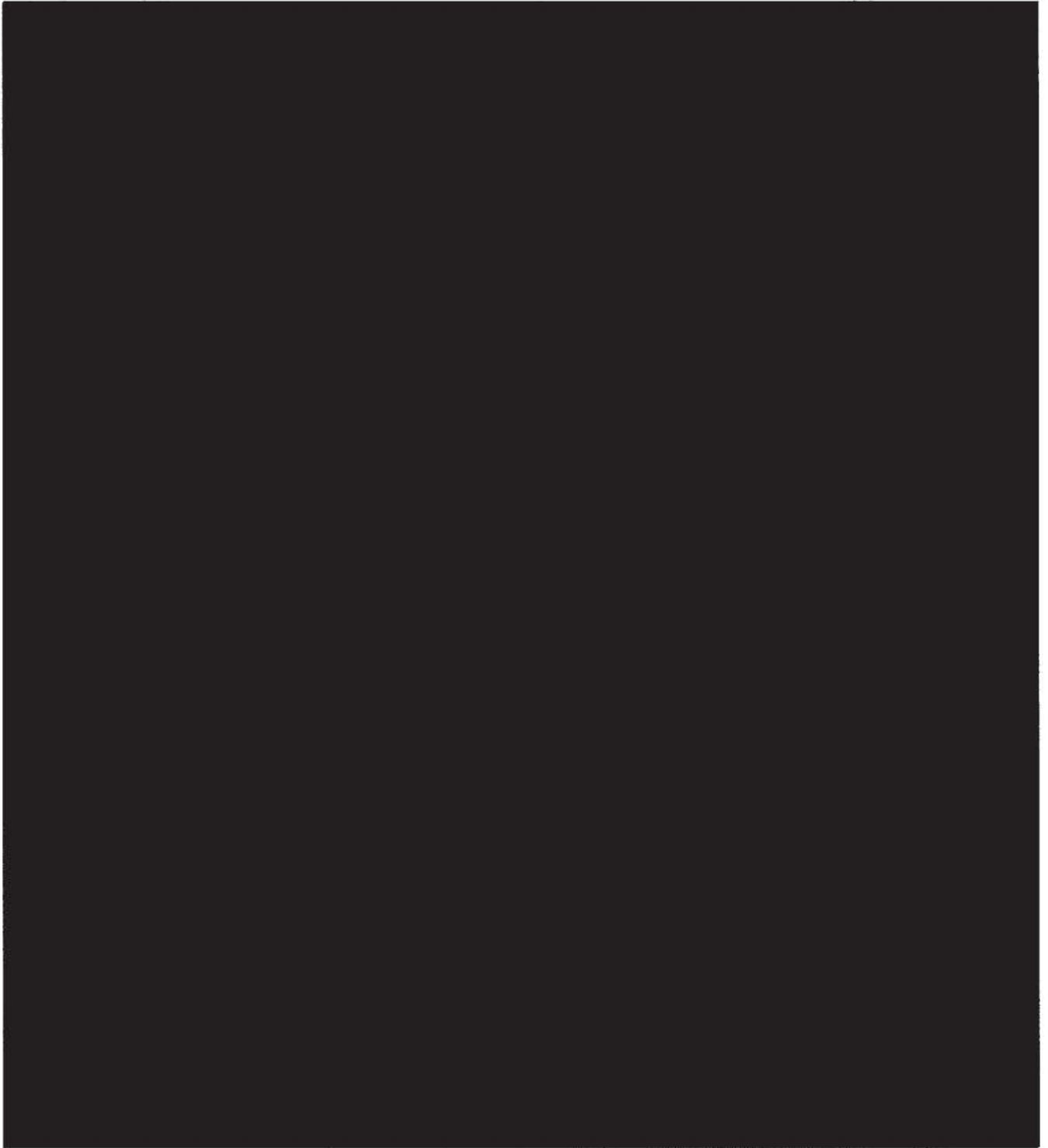
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